

EEE EXPLORATION CORP. PURCHASES INTEREST IN MINERAL CLAIMS FOR GOLDEN MOON PROPERTY

Vancouver, B.C. – January 7, 2022 – EEE EXPLORATION CORP. (“EEE” or the “Company”) (CSE:EEE) is pleased to announce that it has acquired a 20% interest in seven mineral claims (the “**Purchased Claims**”) that comprise part of the Golden Moon Property. The Company has the option to acquire an additional 60% interest in the Purchased Claims and an 80% interest in three additional claims comprising the Property pursuant to a property option agreement dated as of August 31, 2020 (see the Company’s news release dated August 31, 2020, for further details).

The Company acquired the 20% interest in the Purchased Claims pursuant to a claims purchase agreement (the “**Purchase Agreement**”) dated as of January 7, 2022 between the Company and the two prospectors who collectively held the interest in the Purchased Claims. As consideration, the Company paid the prospectors an aggregate purchase price of \$10,000. In addition, the Company granted the prospectors, collectively, a 1.0% net smelter returns royalty (the “**NSR**”) on the Purchased Claims. The Company has the right to repurchase the NSR from the prospectors at any time for \$500,000.

About the Company

The Company is a gold exploration stage company engaged in the exploration and development of assets in Northern Québec and Ontario, Canada. For further information, please refer to the Company's disclosure record on SEDAR (www.sedar.com) or contact the Company by email at cooper@venturefirst1.com or by telephone at 604.307.8290.

On Behalf of the Board of Directors

Chris Cooper
Chief Executive Officer
604.307.8290

Forward-Looking Information

Certain statements in this news release are forward-looking statements, including with respect to future plans, and other matters. Forward-looking statements consist of statements that are not purely historical, including any statements regarding beliefs, plans, expectations or intentions regarding the future. Such information can generally be identified by the use of forwarding-looking wording such as “may”, “expect”, “estimate”, “anticipate”, “intend”, “believe” and “continue” or the negative thereof or similar variations. The reader is cautioned that assumptions used in the preparation of any forward-looking information may prove to be incorrect. Events or circumstances may cause actual results to differ materially from those predicted, as a result of numerous known and unknown risks, uncertainties, and other factors, many of which are beyond the control of the Company, including but not limited to, business, economic and capital market conditions, the ability to manage operating expenses, and dependence on key personnel. Such statements and information are based on numerous assumptions regarding present and future business strategies and the environment in which the Company will operate in the future, anticipated costs, and the ability to achieve goals. Factors that could cause the actual results to differ materially from those in forward-looking statements include, the continued availability of capital and financing, litigation, failure of counterparties to perform their contractual obligations, loss of key employees and consultants, and general economic, market or business conditions. Forward-looking statements contained in this news release are expressly qualified by this cautionary statement. The reader is cautioned not to place undue reliance on any forward-looking information.

The forward-looking statements contained in this news release are made as of the date of this news release. Except as required by law, the Company disclaims any intention and assumes no obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise.

The CSE has not reviewed, approved or disapproved the contents of this news release.